

CITY OF PERRY, OKLAHOMA
Fiscal Year 2010/2011 Annual Budget

BUDGET MEMO

DATE April 15, 2010

TO City of Perry Council Members

FROM Jim Davis, City Manager

RE FY2011 Annual Budget

The FY2011 Annual Budget for the City of Perry is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year 10/11:

Salary increase for employees of 1% have been budgeted for full time employees. Note , some employees have been given merit raises at the direction of the City Manager. Those merit raises have been included in the budget.

Recurring revenues are budgeted at 90%, as indicated.

Utility rate increase of 1% has been budgeted for the fiscal year 10/11. Additionally, the DEQ unfunded mandate fee has been budgeted to cover the cost of the debt service in the sewer department.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, the budget was presented to Council on Monday, May 17, 2010 for consideration. A public hearing will be scheduled for Monday, June 7, 2010.

The legal level of control for the City's 2010/2011 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham or Meredith Meacham Wilson.

CITY OF PERRY, OKLAHOMA

Fiscal Year 2010/2011 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	Net Change	ENDING BALANCE
GENERAL FUND	\$ 512,600	\$ 3,857,965	\$ (3,857,965)	\$ -	\$ 512,600
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ENTERPRISE FUNDS					
Utility Fund	\$ 840,000	\$ 9,903,382	\$ (10,132,500)	\$ (229,117)	\$ 610,883
Airport Fund	220,000	341,250	(415,188)	(73,938)	146,062
TOTAL ENTERPRISE FUNDS	\$ 1,060,000	\$ 10,244,632	\$ (10,547,688)	\$ (303,055)	\$ 756,945
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SPECIAL REVENUE FUNDS					
General Cemetery Fund	\$ 1,250	\$ 164,250	\$ (165,000)	\$ (750)	\$ 500
Cemetery Care Fund	32,000	4,400	(36,000)	(31,600)	400
Limited Purpose Sales Tax	1,000	595,154	(586,355)	8,799	9,799
Street Sales Tax	245,158	494,624	(737,763)	(243,139)	2,019
PIN	3,563	70,911	(74,440)	(3,529)	34
TOTAL SPECIAL REVENUE FUNDS	\$ 282,971	\$ 1,329,340	\$ (1,599,558)	\$ (270,218)	\$ 12,753
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GRAND TOTAL ALL FUNDS	\$ 1,855,571	\$ 15,431,937	\$ (16,005,211)	\$ (573,274)	\$ 1,282,297